

**Rebranding of Grand La Villais Villas, Hotels & Spa and
The Royal Eighteen Resort & Spa**

Dear valued partners,

We are pleased to announce that Grand La Villais Villas, Hotel & Spa and also The Royal Eighteen Resort & Spa are now parts of Group Hardys Holding and being managed by Hardys Hotel Management.

Continuity of this acquisition is the rebranding process that we implement on both properties. Grand La Villais Hotel, Villa & Spa will be renamed as Grand Hardys Villas, Hotel & Spa – Seminyak. Meanwhile for The Royal Eighteen Resort & Spa will be renamed as Grand Hardys Hotel & Spa – Kuta. These brands changing will not lessen our 4 stars hotel service standard which is given to guests and partners, instead will even adding values to the standard of 4 stars hotel.

The decision to rebrand follows research conducted with our management, customers and partners. We also believe that by marketing our services under one powerful brand with a history of success in Bali, we will have even greater marketplace impact and become much stronger.

As a result we will be able to provide even more values to you and all of our stakeholders. Once we make the change, you will see the Grand Hardys brand re-introduced in advertising, marketing materials and signage.

We wish to assure you that all current policies that you have with Grand La Villais Villas, Hotel & Spa and The Royal Eighteen Resort & Spa will remain fully valid and continue to be underwritten by Grand Hardys Villas, Hotel & Spa – Seminyak and Grand Hardys Hotel & Spa – Kuta.

The name change does not affect the legal personality of the existing entities which retains its rights and obligations in all existing legal relationships with third parties.

Given that all policies issued under Grand La Villais Villas, Hotel & Spa and The Royal Eighteen Resort & Spa brands and logos remain valid for the term of the contract and Grand Hardys Villas, Hotel & Spa and The Royal Eighteen Resort & Spa will not reissue policies and schedules in respect of existing policies.

We appreciate your continued confidence in us and your support. Thank you for your kind attention.

Yours sincerely,



Dewa Putu Makapagal
Managing Director