

**ARCHIPELAGO**  
INTERNATIONAL  
HOTELS, RESORTS & RESIDENCES

**Jakarta,**

**25<sup>th</sup> January 2016**

**Re; Termination of Management Agreement for Fave Hotel Seminyak (Dhyana Pura)**

To whom it may concern;

Archipelago International would like to announce that our management agreement in relation to Fave Hotel Seminyak in Bali has terminated with effect from January 31<sup>st</sup>, 2016.

Accordingly, the owner of the hotel is managing the property and this property will no longer be a part of the Archipelago portfolio or use the Fave Hotels brand. As such, the property will no longer participate in any Archipelago group or Fave brand programs.

The cessation of Archipelago International's management of that hotel was unforeseen and due to factors outside our control.

Archipelago International remains committed to the hospitality and tourism industry in the beautiful island of Bali and continues to successfully manage several other outstanding Fave branded hotels in Bali including Fave Topati in Denpasar, Fave Umalas, Fave Sunset Seminyak and Fave Kuta Square.

Yours sincerely,

Archipelago International



John Flood

President & CEO